

Agenda for Church Meeting August 9th, 2025

1. Update on current facilities:

Bad and less great news to start with but good news is coming.

Last Sunday in building: Sept. 7

Last Day: Sept. 13 — Saturday — Moving day — will need help that day.

Have a large truck with storage just down the street at Public Storage.

At minimum we will need to meet in a local school through Jan. 2026. Will explain why as we go through.

Requested **Ellisor Elementary at: 33040 Egypt Ln, Magnolia, TX 77354** — not confirmed. Please pray for favor.

Relocation options that are not feasible currently:

Build on our property: 250 dollars per foot. We cut down the size of the building we initially showed you to 5000 ft and still got a price tag of 1.8 million. We currently meet in 6400 ft. Mortgage would be north of 15k a month.

Local rental: The going rate is 2 dollars per square foot making rent in the vicinity of 13k upward for 6500 ft. We have toured multiple potential facilities and nothing fits us. Would need build out that would use up our cash reserve. Have identified close to 50 buildings in the area and none are workable.

Crossing Church in the Woodlands: Offer to purchase was rejected. Proposal would have been risky for us because we would have to have steady sub-lease income.

2. Relocation option being proposed today:

Purchase of the property at 7102 FM 1488 for 880k. Offer has been made and accepted and we are currently under contract with a 75 day window for due diligence. **This is currently non-binding!** Potential capital loss for canceling contract within 75 days is 100 dollars. Square footage is 6850 but will need significant remodel to occupy.

Pros: Beautiful open worship space currently almost ready to meet. 2 story, wood floors — wonderful space to sing in and worship in, will appeal to visitors.

Location is ideal with the ability in the next five years or so to sell for large profit and build on our land.

Paying equity instead of rent.

Cons: Remodel of other non-worship space necessary for dining space in particular with about a six month window for occupancy.

Outside of building is not currently beautiful. Will need to be reworked and updated.

Possibility although remote that it would not pass inspection. Inspection is this Wednesday and we should know more. This would send us back to square one for location.

Parking is limited to 38 spaces currently. Would need to be mindful of members bringing multiple cars and would need to leave room at front always for visitors. We are currently asking for permission to use parking at the neighboring business during their non-business hours. This has not yet been granted.

One acre of land. Limited room for growth with possibility of needing two worship services in the future. Not likely because we can expand the worship space if needed. Seating is currently 120. We have 97 who currently call us home, visitors included.

3. Spiritual Aspect of this deal: God has worked remarkably in the timing. We were informed of our 60 days window here on July 13th, the offer on the property was accepted without a

counter offer 3 days later. God appears to be working out not only the timing of this move but the location as well.

Scott will share the costs associated with saying yes, financial position, loan status, remodel costs etc. Before I give him the mic:

4. Next Steps:

- Vote on New Proposed Property in two weeks. Explain process. Obligated by Church Covenant to have this vote.
- Move on Sept. 13 — Everyone needed
- Use local storage for our furniture for now.
- Move to Ellisor Elementary until the end of Jan. 2026 — You will be needed on some weeks corresponding to your deacon group for set up at the school.
- If purchased is approved by church — Do some work on new building and contract some work.
- Occupy our new home as soon as possible.

5. Scott